## What Can I Do With This **Ohio State** Major?

Bachelor of Science in Business Administration

### **Economics**

Fisher College of Business

Economics is the study of the choices that individuals, businesses, and governments make when allocating limited resources among alternative uses to meet societal needs. For example, individuals must choose what goods or services to purchase with their limited incomes. Business firms must decide which goods to produce, how much to produce, and what production methods to use. Governments must choose which programs to implement and what taxes to levy to derive the maximum benefits to the society from scarce resources. Economists develop theories to explain how components of an economy operate and interact with one another. They then gather statistical and empirical evidence to estimate the relationships among the various aspects of the economy. Using this data, economists predict how different economic entities will respond to changes in policies and external forces. These predictions, in turn, help guide private and public decision-makers to form appropriate policies. Due to the theoretical nature of economics, students usually begin their courses in more applied areas of business.

#### **Career Areas/Job Titles:**

**Management and Industry** 

Loan Officer
Account officer

Credit Investigator

Insurance Agent Underwriter

Claims Adjuster

Insurance Broker

**Buyers** 

Economic Analyst

Securities Manager

Real Estate Agent/Broker

Estate Planner

Hospital Manager

Healthcare Administrator Industrial Economist

Statistician

Law Enforcement

Forensic Economist

**Education** 

Teacher

Economic Consultant

Professor Researcher

**Government/Politics** 

Tax Analyst Budget Analyst Policy Analyst

Government Administrator

Intelligence Agent

\*Some careers may require licensure, certification, or further education. Talk to an advisor about specific requirements.

## **Transferable Skills:**

Basic Computer/Tech Skills

Mathematics Skills

Defining Needs

Forecasting/Predicting

Organization Skills

Strategic Planning/Visioning

Creating Innovative Solutions

Quantitative Reasoning

Data Analysis
Problem Solving

Verbal Communication
Written Communication

\*This is not an extensive list of transferable skills. See larger list of skills you might develop here: <a href="http://ccss.osu.edu">http://ccss.osu.edu</a>

# **Professional Links:**

American Economic Association: <a href="http://www.aeaweb.org/">http://www.aeaweb.org/</a>

National Association for Business Economics: http://www.nabe.com/

Western Economic Association International: http://www.weai.org/index.html

National Association of Forensic Economics: http://nafe.net/

